



U.S. Small Business
Administration

DISASTER ASSISTANCE

Businesses ■ Homeowners ■ Renters ■ Nonprofits

Kentucky based Public Affairs Specialists
SBA Office of Disaster Recovery and Resilience (ODR&R)

ABOUT US

U.S. Small Business Administration (SBA) Office of Disaster Recovery and Resilience (ODR&R)

Mission Statement

The mission of the Office of Disaster Recovery and Resilience is to connect individuals, businesses, and private non-profits with SBA disaster assistance programs and improve disaster recovery outcomes and economic resilience by helping communities prepare for, respond to, recover from, and mitigate against disasters of all types.



WELCOME

Purpose:

The purpose of this training is to enhance disaster recovery by equipping community leaders with the knowledge and skills to effectively educate and assist others in utilizing the SBA Disaster Loan Program during times of disaster.



Primary

Contiguous

**Woodford
County
Primary
for Both
Declarations**

**Massac &
Pulaski, IL**

**Jefferson &
Switzerland, IN**

**Crawford, Harrison,
Floyd, Clark IN**

**Spencer, Warrick,
Vanderburgh, Posey, Perry IN**

Montgomery & Stewart,
TN

KENTUCKY COUNTIES

THE FACT SHEET

Date: 04/24/2025

Date: 04/24/2025



U.S. Small Business Administration

U.S. SMALL BUSINESS ADMINISTRATION FACT SHEET - DISASTER LOANS

**KENTUCKY Declaration 21061 & 21062
(Disaster: KY-20019)**

**Incident: SEVERE STORMS, STRAIGHT-LINE WINDS, TORNADOES, FLOODING,
LANDSLIDES AND MUDSLIDES**

occurring: **April 2, 2025 and continuing**

in the **Kentucky** counties of: **Anderson, Butler, Carroll, Christian, Clark, Franklin, Hardin, Hopkins, Jessamine, McCracken, Mercer, Owen, and Woodford**; for economic injury only in the contiguous **Kentucky** counties of: **Ballard, Bourbon, Boyle, Breckinridge, Bullitt, Caldwell, Carlisle, Edmonson, Estill, Fayette, Gallatin, Garrard, Grant, Graves, Grayson, Hart, Henry, Jefferson, Larue, Livingston, Logan, Madison, Marshall, McLean, Meade, Montgomery, Muhlenberg, Nelson, Ohio, Powell, Scott, Shelby, Spencer, Todd, Trigg, Trimble, Warren, Washington, and Webster**; for economic injury only in the contiguous **Illinois** counties of: **Massac and Pulaski**; for economic injury only in the contiguous **Indiana** counties of: **Harrison, Jefferson, and Switzerland**; and for economic injury only in the contiguous **Tennessee** counties of: **Montgomery and Stewart**

Application Filing Deadlines:

Physical Damage: June 23, 2025

Economic Injury: January 26, 2026

If you are located in a declared disaster area, you may be eligible for financial assistance from the U. S. Small Business Administration (SBA).

What Types of Disaster Loans are Available?

- Business Physical Disaster Loans** – Loans to businesses to repair or replace disaster-damaged property owned by the business, including real estate, inventories, supplies, machinery and equipment. Businesses of any size are eligible. Private, non-profit organizations such as charities, churches, private universities, etc., are also eligible.
- Economic Injury Disaster Loans (EIDL)** – Working capital loans to help small businesses, small agricultural cooperatives, small businesses engaged in aquaculture, and most private, non-profit organizations of all sizes meet their ordinary and necessary financial obligations that cannot be met as a direct result of the disaster. These loans are intended to assist through the disaster recovery period.
- Home Disaster Loans** – Loans to homeowners or renters to repair or replace disaster-damaged real estate and personal property, including automobiles.

What are the Credit Requirements?

- Credit History** – Applicants must have a credit history acceptable to SBA.
- Repayment** – Applicants must show the ability to repay all loans.

What are the Interest Rates?

By law, the interest rates depend on whether each applicant has Credit Available Elsewhere. An applicant does not have Credit Available Elsewhere when SBA determines the applicant does not have sufficient funds or other resources, or the ability to borrow from non-government sources, to provide for its own disaster recovery. An applicant, which SBA determines to have the ability to provide for its or her own recovery is deemed to have Credit Available Elsewhere. Interest rates are fixed for the term of the loan. The interest rates applicable for this disaster are:

Physical Damage Loan Types	No Credit Available Elsewhere	Credit Available Elsewhere
Home Loans	2.750%	5.500%
Business Loans	4.000%	8.000%
Non-Profit Organizations	3.625%	3.625%

Economic Injury Loan Types	No Credit Available Elsewhere	Credit Available Elsewhere
Businesses & Small Agricultural Cooperatives	4.000%	N/A
Non-Profit Organizations	3.625%	N/A

What are Loan Terms?

The law authorizes loan terms up to a maximum of 30 years. However, the law restricts businesses with credit available elsewhere to a maximum 7-year term. SBA sets the installment payment amount and corresponding maturity based upon each borrower's ability to repay. Borrowers may be required to provide collateral.

What are the Loan Amount Limits?

- Business Loans** – The law limits business loans to \$2,000,000 for the repair or replacement of real estate, inventories, machinery, equipment and all other physical losses. Subject to this maximum, loan amounts cannot exceed the verified uninsured disaster loss.
- Economic Injury Disaster Loans (EIDL)** – The law limits EIDLs to \$2,000,000 for alleviating economic injury caused by the disaster. The actual amount of each loan is limited to the economic injury determined by SBA, less business interruption insurance and other recoveries up to the administrative lending limit. EIDL assistance is available only to entities and their owners who cannot provide for their own recovery from non-government sources, as determined by the U.S. Small Business Administration.
- Business Loan Ceiling** – The \$2,000,000 statutory limit for business loans applies to the combination of physical, economic injury, mitigation and refinancing, and applies to all disaster loans to a business and its affiliates for each disaster. If a business is a major source of employment, SBA has the authority to waive the \$2,000,000 statutory limit.
- Home Loans** – SBA regulations limit home loans to \$500,000 for the repair or replacement of real estate and \$100,000 to repair or replace personal property. Subject to these maximums, loan amounts cannot exceed the verified uninsured disaster loss.

What Restrictions are there on Loan Eligibility?

- Uninsured Losses** – Only uninsured or otherwise uncompensated disaster losses are eligible. Any insurance proceeds which are required to be applied against outstanding mortgages are not available to fund disaster repairs and do not reduce loan eligibility. However, any insurance proceeds voluntarily applied to any outstanding mortgages do reduce loan eligibility.
- Ineligible Property** – Secondary homes, personal pleasure boats, airplanes, recreational vehicles and similar property are not eligible, unless used for business purposes. Property such as antiques and collections are eligible only to the extent of their functional value. Amounts for landscaping, swimming pools, etc., are limited.
- Noncompliance** – Applicants who have not complied with the terms of previous SBA loans may not be eligible. This includes borrowers who did not maintain flood and/or hazard insurance on previous SBA loans.

Note: Loan applicants should check with agencies / organizations administering any grant or other assistance program under this declaration to determine how an approval of SBA disaster loan might affect their eligibility.

Is There Help with Funding Mitigation Improvements?

If your loan application is approved, you may be eligible for additional funds to cover the cost of improvements that will protect your property against future damage. Examples of improvements include retaining walls, seawalls, sump pumps, etc. Mitigation loan money would be in addition to the amount of the approved loan but may not exceed 20 percent of the total amount of physical damage to real property, including leasehold improvements, and personal property as verified by SBA to a maximum of \$500,000 for home loans. It is not necessary for the description of improvements and cost estimates to be submitted with the application. SBA approval of the mitigating measures will be required before any loan increase.

Is There Help Available for Refinancing?

- SBA can refinance all or part of prior mortgages that are evidenced by a recorded lien, when the applicant (1) does not have credit available elsewhere, (2) has suffered substantial uncompensated disaster damage (40 percent or more of the value of the property or 50% or more of the value of the structure), and (3) intends to repair the damage.
- Businesses – Business owners may be eligible for the refinancing of existing mortgages or liens on real estate, machinery and equipment, up to the amount of the loan for the repair or replacement of real estate, machinery, and equipment.
- Homes – Homeowners may be eligible for the refinancing of existing liens or mortgages on homes, up to the amount of the loan for real estate repair or replacement.

What if I Decide to Relocate?

You may use your SBA disaster loan to relocate. The amount of the relocation loan depends on whether you relocate voluntarily or involuntarily. If you are interested in relocation, an SBA representative can provide you with more details on your specific situation.

Are There Insurance Requirements for Loans?

To protect each borrower and the Agency, SBA may require you to obtain and maintain appropriate insurance. By law, borrowers whose damaged or collateral property is located in a special flood hazard area must purchase and maintain flood insurance. SBA requires that flood insurance coverage be the lesser of 1) the total of the disaster loan, 2) the insurable value of the property, or 3) the maximum insurance available.

Applications for disaster loans may be submitted online using the MySBA Loan Portal at <https://lending.sba.gov> or other locally announced locations. Please contact the SBA's Customer Service Center by email at disastercustomerservice@sba.gov or by phone at 1-800-659-2955 for further assistance. For people who are deaf, hard of hearing, or have a speech disability, please dial 7-1-1 to access telecommunications relay services.

SBA DISASTER LOAN PROGRAM OVERVIEW

- The SBA disaster loan program is activated in conjunction with approval of a major (Presidential) declaration; or an SBA-only (Agency) disaster declarations.
- The SBA disaster loan program is designed to help survivors with their long-term recovery needs.
- Disaster loans are made available for uninsured, underinsured or otherwise **uncompensated losses**.
- Disaster Loans are direct from the federal government, not from a bank. Fixed rate.



SBA's Office of Disaster Recovery and Resilience

SBA DISASTER LOAN TYPE & LIMITS

Types of Loans	Borrowers	Purpose	Max. Amount
Business Loans	Businesses and private nonprofits	Repair or replace real estate, inventory, equipment, etc.	\$2 million *
Economic Injury Loans	Small businesses and private nonprofits (not churches)	Working capital loans	\$2 million *
Home Loans	Homeowners	Repair or replace primary residence	\$500,000
Home Loans	Homeowners and renters	Repair or replace personal property	\$100,000
Mitigation	Businesses, private nonprofits and homeowners	Mitigate / prevent future loss	20% of verified physical damage. Homeowners limited to \$500,000

*The maximum business or non-profit loan is \$2 million, which can be a combination of physical damage, economic injury and mitigation. Cap can be increased if business is a Major Source Employer (MSE) (*Discuss MSE criteria with loan officer*)

❑ Up to **\$50k** unsecured for physical damage and **\$50k** unsecured for economic injury

❑ Interest rates as low as **4 %** for businesses, **3.625 %** for private non-profit organizations, and as low as **2.75%** for homeowners and renters.

SBA PROCESSING ACTIVITY BY LOAN TYPES IN KENTUCKY

Processing Activity by Loan Type

Loan Type	Full Application Count	In Progress	Declined	Withdrawn	Offer Count	Offer Amount	Disbursement Count	Disbursement Amount
Home	192	62	52	45	33	3,031,300	8	327,900
Business	29	24	1	2	2	95,200	0	0
EIDL	8	7	0	1	0	0	0	0
Grand Total	229	93	53	48	35	3,126,500	8	327,900

As of May 18th, SBA has approved over **\$3M in disaster loans and disbursed over **\$327K** to survivor residents and businesses.**

SBA LOAN REQUIREMENTS

Requirements for loan approval:



- ☐ **Eligibility – The home or business must have a physical presence in a declared county.**



- ☐ **Credit History - Applicants must have a credit history acceptable to SBA.**



- ☐ **Repayment – SBA must document that the applicant has the ability to repay loan and existing debts. (pre-existing loans okay)**

Note: If the loan is declined or withdrawn, you have 6 months from the date of letter to provide additional information and request reconsideration.

SBA DISASTER LOAN ADVANTAGES

- ☐ Low, fixed interest rate.
- ☐ No payments and no interest accrued for first year.
- ☐ No cost to apply. No prepayment penalty.
- ☐ Loan term up to 30 years.
- ☐ No obligation to accept loan/Can request a lower amount.
- ☐ No collateral or closing costs on loans up to \$50K.
- ☐ Can cover deductibles.
- ☐ Can be increased by up to 20% of total damage for mitigation.
- ☐ Can apply before insurance settlement.
- ☐ May be eligible for refinancing or relocation.



MITIGATION FUNDING

If an applicant is approved for a physical disaster loan, additional funding up to **20 percent of their verified physical damage** is available for mitigation to protect their property against future damages.

Examples of improvements:

- ☐ Install a sump pump
- ☐ Retaining walls
- ☐ Sea walls
- ☐ Storm shelters
- ☐ *and more!*



Note: SBA approval of the mitigation measures will be required before any loan increase.

Learn more at:

<https://www.sba.gov/funding-programs/disaster-assistance/mitigation-assistance>

FOR HOMEOWNERS & RENTERS

- **Homeowners** – may be eligible for up to \$500K to repair or replace real estate property and up to \$100K to repair or replace personal property, including automobiles.
- **Renters** – may be eligible for up to \$100K to repair or replace personal property, including automobiles.



- ☐ No fee to apply
- ☐ Low interest rates
- ☒ **No payments and no interest for the first 12 months**
- ☐ No prepayment penalty
- ☐ No late fees
- ☐ Funds available prior to insurance settlement
- ☐ Flexible terms (up to 30 years)
- ☐ May apply for mitigation funds
- ☐ Loan can be modified
- ☐ No obligation to take the loan if approved
- ☐ No collateral for loans up to \$50K
- ☐ Can accept a partial amount
- ☐ May be eligible for refinancing existing mortgage or relocation

- **Note: Loan amounts are based on the verified loss performed by a Loss Verifier for physical damage**

SBA ECONOMIC INJURY DISASTER LOANS (EIDLs)

- ❑ Small businesses and private, non-profits (except for churches) in a declared disaster area (including adjacent counties) with substantial economic injury may be eligible for an Economic Injury Disaster Loan, even without any physical damage.
- ❑ Substantial economic injury means the business is unable to meet its obligations and to pay its ordinary and necessary operating expenses, such as lease payments, utilities, insurance, payroll, taxes and payments on fixed debts.
- ❑ These loans are available even if you have an existing disaster or COVID-19 loan.



Note: The loan cannot be used for expansion of the business, or to pay off loans. Talk to your loan officer for clarification.

SBA DISASTER LOAN DEADLINES IN KENTUCKY

Physical Damage Deadline (businesses, homeowners, renters, NGOs):

- ☐ In 37 Counties declared for April flooding: **June 23, 2025**
- ☐ In 16 Counties declared for February flooding: **April 25, 2025**

Economic Injury Disaster Loan (EIDL) - (small businesses & private non-profits) in primary counties AND adjacent counties:

- ☐ April Flooding: **January 26, 2026**
- ☐ February Flooding: **November 24, 2025**

EIDL: Low-interest, direct loans to small businesses and most private nonprofit organizations to help meet working capital needs caused by the disaster. ***Economic Injury Disaster Loan assistance is available regardless of whether the business suffered any physical property damage.***

To apply: <https://lending.sba.gov> or visit a nearby Recovery Center

WHAT YOU NEED TO APPLY FOR AN SBA LOAN

- ☐ Contact information for all applicants
- ☐ Applicant cell phone (for verification)
- ☐ Social Security Numbers for all applicants (& owners for biz)
 - ☐ Employer Identification Number (EIN) for business
- ☐ Financial Info (income, account balances, monthly expenses)
- ☐ Information about deed or lease
- ☐ Tax return for previous year (may need 3 years for EIDL)
- ☐ Insurance information, if available
- ☐ No outstanding federal debts (unpaid taxes, child support, or default on a previous SBA loan, etc.)
 - ☐ If behind, get on payment plan before applying
- ☐ Must maintain insurance for previous loan



SBA RESOURCE PARTNERS

SBA's Resource Partners can help businesses:

- ☐ Prepare financial statements and apply for an SBA disaster loan.
- ☐ Successfully stay in business.
- ☐ Develop business models and marketing plans.
- ☐ Consider alternative funding sources.
- ☐ Identify ways to reduce costs.
- ☐ Technical training.
- ☐ Government contracting.
- ☐ Update management and technical services.

Women's Business Centers

SCORE

Locate an SBA office near you:

<https://www.sba.gov/local-assistance>



CENTER LOCATIONS



U.S. Small Business
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DISASTER ASSISTANCE

Customer Service Center (800) 659-2955

KENTUCKY – SEVERE STORMS, STRAIGHT-LINE WINDS, TORNADOES, FLOODING, LANDSLIDES, AND MUDSLIDES

Declaration #21061

Office Locations

Updated 05/19/25

Office Type	County	Address	Days Open	Hours Open
BRC	Franklin	Expree Credit Union 100 Moore Dr. Frankfort, KY 40601	Monday – Thursday Friday Saturday	8:00am - 5:00pm 8:00am - 6:00pm 9:00 am – 1:00 pm
BRC	Hardin	KY State Police Post 4, Building G 954 Cameron Ponder Drive Elizabethtown, KY 42701	Monday – Friday Saturday	8:00am - 6:00pm 9:00am - 3:00pm
BRC	Hopkins	Hopkins County EMA 130 N Franklin St Madisonville, KY 42431	Monday – Friday Saturday	8:00am - 6:00pm 9:00am - 3:00pm Central Time Zone
BRC	McCracken	McCracken County EM Rescue Vehicle Building 3700 Coleman Road Paducah, KY 42001	Monday – Friday Saturday	8:00am - 6:00pm 9:00am - 3:00pm Central Time Zone
DRC	Anderson	Anderson County Community Center 1026 County Park Road Lawrenceburg, KY 40342	Monday – Saturday Sunday	9:00 am – 7:00 pm 1:00 pm – 7:00 pm
DRC	Bullitt	Bullitt County Emergency Services 238 Saltwell Rd Shepherdsville, KY 40165	Monday – Saturday Sunday	9:00 am – 7:00 pm 1:00 pm – 7:00 pm
DRC	Butler	Gasper River Association of Baptists 530 Helm Lane Morgantown, KY 42261	Monday – Saturday	9:00 am – 7:00 pm Central Time Zone



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DISASTER ASSISTANCE

Customer Service Center (800) 659-2955

Office Type	County	Address	Days Open	Hours Open
DRC	Carroll	Carrollton Utilities Operations 900 Clay Street Carrollton, KY 41008	Monday – Saturday Sunday	9:00 am – 7:00 pm 1:00 pm – 7:00 pm
DRC	Christian	Murray State University Classroom 5305 Fort Campbell Blvd Hopkinsville, KY 42240	Monday – Saturday Sunday	9:00 am – 7:00 pm 1:00 pm – 7:00 pm Central Time Zone
DRC	Clark	Clark County EOC 200 Maryland Avenue Winchester, KY 40391	Monday – Saturday Sunday	9:00 am – 7:00 pm 1:00 pm – 7:00 pm
DRC	Franklin	Frankfort Plaza 827 Louisville Road Frankfort, KY 40601	Monday – Saturday Sunday	9:00 am – 7:00 pm 1:00 pm – 7:00 pm
DRC	Grayson	Fiscal Courthouse 125 E White Oak St Leitchfield, KY 42754	Monday – Saturday Sunday	9:00 am – 7:00 pm 1:00 pm – 7:00 pm Central Time Zone
DRC	Hardin	KY State Police #4 954 Cameron Ponder Drive Elizabethtown, KY 42701	Monday – Saturday Sunday	9:00 am – 7:00 pm 1:00 pm – 7:00 pm
DRC	Hopkins	Hopkins County Fairground 605 E Arch Street Madisonville, KY 42431	Monday – Saturday Sunday	9:00 am – 7:00 pm 1:00 pm – 7:00 pm Central Time Zone
DRC	Jefferson	Jefferson County Council Chambers 10416 Watterson Trail Jeffersontown, KY 40299	Monday – Saturday Sunday	9:00 am – 7:00 pm 1:00 pm – 7:00 pm



Office Type	County	Address	Days Open	Hours Open
DRC	Jessamine	Jessamine Senior Citizens Center 111 Hoover Drive Nicholasville, KY 40356	Monday – Saturday Sunday	9:00 am – 7:00 pm 1:00 pm – 7:00 pm
DRC	Lincoln	Lincoln County Fire Training Center 309 KY Hwy 590 Stanford, KY 40484	Monday – Saturday Sunday	9:00 am – 7:00 pm 1:00 pm – 7:00 pm
DRC	McCracken	McCracken County EM Complex (Training Room) 3700 Coleman Road Paducah, KY 42001	Monday – Saturday Sunday	9:00 am – 7:00 pm 1:00 pm – 7:00 pm Central Time Zone
DRC	McLean	Calhoun Baptist Church 315 Main St Calhoun, KY 47328	Monday – Saturday Sunday	9:00 am – 7:00 pm 1:00 pm – 7:00 pm Central Time Zone
DRC	Mercer	Mercer County Health Department 900 N College Street Harrodsburg, KY 40330	Monday – Saturday Sunday	9:00 am – 7:00 pm 1:00 pm – 7:00 pm
DRC	Muhlenberg	Fire Training Center 61 Career Way Central City, KY 42330	Monday – Saturday Sunday	9:00 am – 7:00 pm 1:00 pm – 7:00 pm Central Time Zone
DRC	Ohio	Ohio County Community Center 130 E Washington St. Hartford, KY 42347	Monday – Saturday Sunday	9:00 am – 7:00 pm 1:00 pm – 7:00 pm Opening May 19th @ 1:00pm Central Time Zone
DRC	Owen	Three Rivers County Health District 60 Old Monterey Owenton, KY 40359	Monday – Saturday Sunday	9:00 am – 7:00 pm 1:00 pm – 7:00 pm



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Customer Service Center (800) 659-2955

Office Type	County	Address	Days Open	Hours Open
DRC	Warren	UK/ Warren Co CoOp Extension 5162 Russellville Rd Bowling Green, KY 42101	Monday – Saturday Sunday	9:00 am – 7:00 pm 1:00 pm – 7:00 pm Central Time Zone
DRC	Webster	Onton United Method Church 15 Wrightsburg Rd Hartford, KY 42347	Monday – Saturday Sunday	9:00 am – 7:00 pm 1:00 pm – 7:00 pm Opening May 19th @ 1:00pm Central Time Zone
DRC	Woodford	Senior Citizen Center 185 Beasley Rd Versailles, KY 40383	Monday – Saturday Sunday	9:00 am – 7:00 pm 1:00 pm – 7:00 pm

NEED ADDITIONAL INFORMATION?

**For More Information About SBA's
Disaster Assistance Programs, go to:**

www.sba.gov/disaster

You can apply online at:

<https://lending.sba.gov>

**Contact SBA by calling
1-800-659-2955 / 1-800-877-8339 (TTY)**

Or Sending an Email to:

disastercustomerservice@sba.gov

QUESTIONS ?

